

FY 2024-25 Budget Kickoff

March 2024



CAL POLY

Cal Poly Sources & Uses (\$ millions)

	FY 2023-24
Sources:	
State Appropriations	\$199.2
Tuition & Fees	264.5
Total Sources	\$463.7
Uses:	
General Campus Allocations	\$292.0
Campus Based Scholarships	39.8
Centrally Managed/Mandatory Costs	130.6
Strategic Allocations	17.8
Total Uses	\$480.2
Budget Surplus/(Deficit)	(\$16.5)

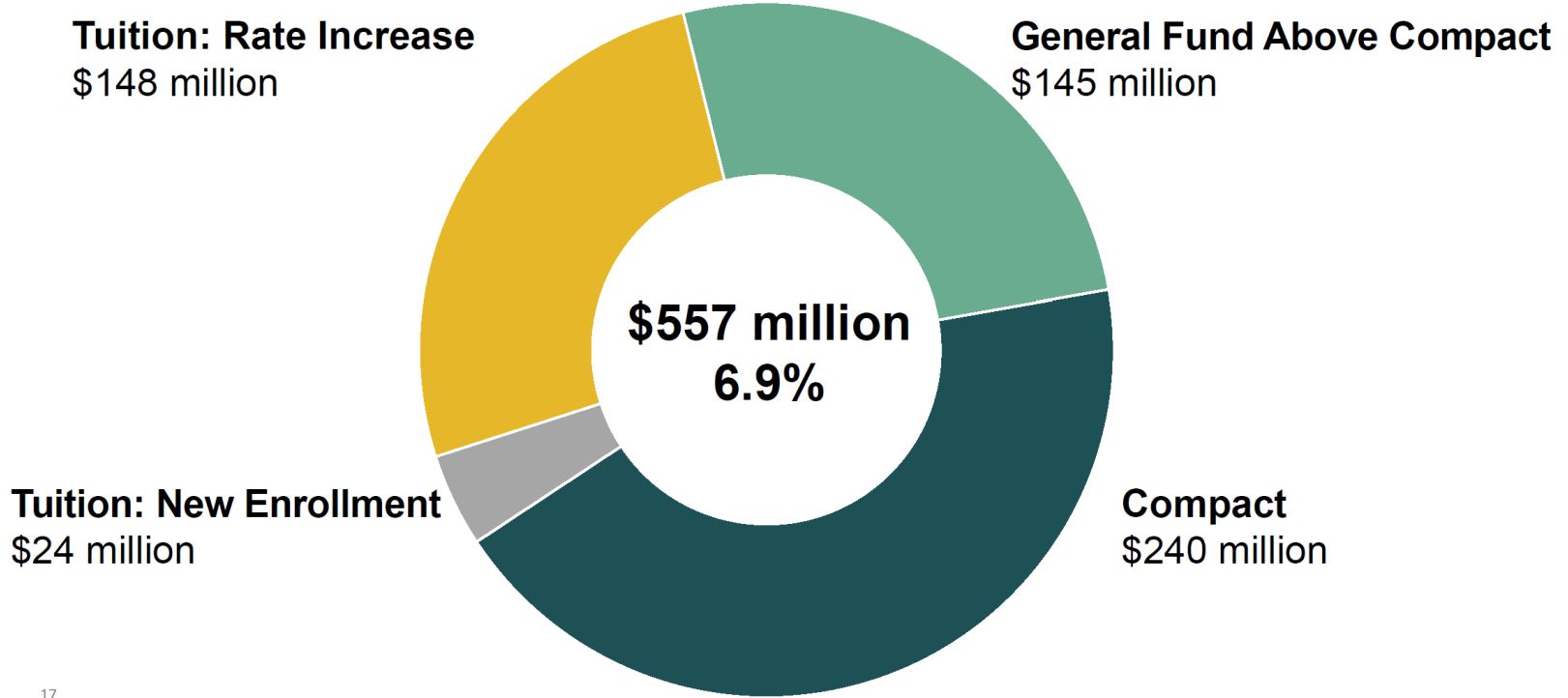
Note: Numbers may not tie due to rounding

24-25 Revenue Plan (millions)




Revenue Sources	Base	Increase	
Tuition: Increase	\$ 2,448	\$ 148	} 74% of increase
Tuition: Access & Enrollment		24	
Campus-based Mandatory Fees	672		
General Fund: Compact Commitment	4,989	240	
General Fund: Additional Request		\$ 145	} 26% of increase
Total Ongoing Revenue Increase	\$ 8,109	\$ 557	



24-25 Operating Fund Revenue Increase



24-25 Expenditure Plan (millions)

	Base	Increase	
Student Access & Success			27% of increase
Financial Aid: State University Grant	\$ 701	\$ 58	
Student Access & Enrollment		55	
Graduation Initiative	380	30	
Student Basic Needs & Mental Health	95	7	
Institutional Support			19% of increase
Title IX and DHR Programs	\$ 20	\$ 16	
State & Federal NAGPRA Compliance		4	
Required Operational Costs	400	63	
Debt Service on Facilities & Infrastructure	440	25	
CSU Workforce Investments			54% of increase
Faculty & Staff Compensation Pool	\$ 5,374	\$ 221	
Health Premiums	699	78	
Total Ongoing Expenditures	\$ 8,109	\$ 557	

CSU 2024 – 2025 Sources (Proposed)

SOURCES OF FUNDS	Tuition & Within Compact	Above Compact	Budget Plan
Incremental New Revenue			
State General Fund	\$240,243,000	\$144,546,000	\$384,789,000
Tuition from Rate Increase	148,330,000		148,330,000
Tuition from Strategic Resident Enrollment Growth	24,278,000		24,278,000
TOTAL NEW SOURCES	\$412,851,000	\$144,546,000	\$557,397,000

Note: Numbers may not tie due to rounding

CSU 2024 – 2025 Uses (Proposed)

USES OF FUNDS	Tuition & Within Compact	Above Compact	Budget Plan
Incremental New Expenditures			
Financial Aid			
State University Grant — Tuition Rate Increase	\$49,443,000		\$49,443,000
State University Grant — Enrollment Increase	8,093,000		8,093,000
Student Access and Enrollment	54,957,000		54,957,000
Graduation Initiative		30,000,000	30,000,000
Student Basic Needs and Mental Health	3,000,000	4,000,000	7,000,000
Institutional Support			
Title IX and DHR Programs	7,900,000	8,000,000	15,900,000
State and Federal NAGPRA Compliance	2,250,000	2,000,000	4,250,000
Maintenance of New Facilities	12,548,000		12,548,000
Liability and Property Insurance Premium Increases	22,635,000		22,635,000
Inflation on Non-Personnel Costs		28,506,000	28,506,000
Debt Service on Academic Facilities & Infrastructure	10,000,000	15,000,000	25,000,000
CSU Workforce Investments			
Faculty and Staff Compensation Pool	163,664,000	57,040,000	220,704,000
Health Premium Increase	78,361,000		78,361,000
TOTAL NEW USES	\$412,851,000	\$144,546,000	\$557,397,000

University Budget & Fiscal Planning

Afd.calpoly.edu/budget/



UNIVERSITY BUDGET & FISCAL PLANNING

Welcome to Cal Poly's University Budget and Fiscal Planning

Our mission is to strategically partner with the campus community to ensure a successful financial future.

We are committed to supporting the Cal Poly community, through providing financial information, training, direction, and oversight of the campus finances. We also provide analytic, production, and administrative support for Finance PeopleSoft systems and projects (CAMS). While we are responsible for all aspects of the campus budget planning, development, administration, and reporting of funds appropriated for Cal Poly, we encourage strong partnerships with the campus community to help achieve our mission.

- Services
- Financial Transparency
- Forms & Links
- OpenBook Portal
- Training
- Contact Us

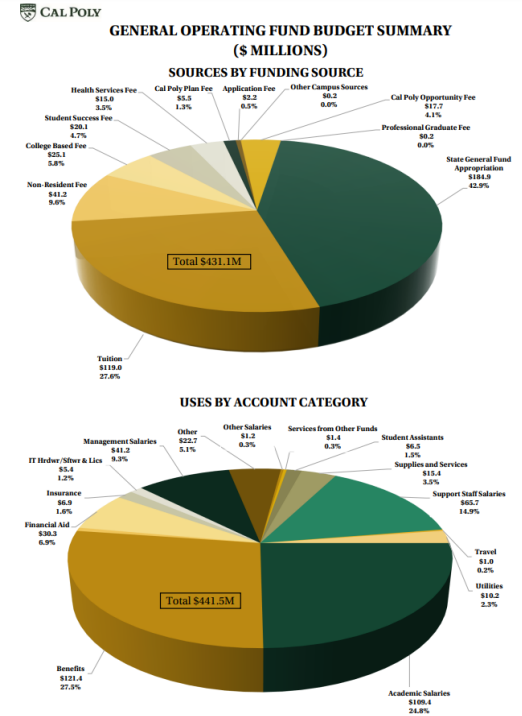
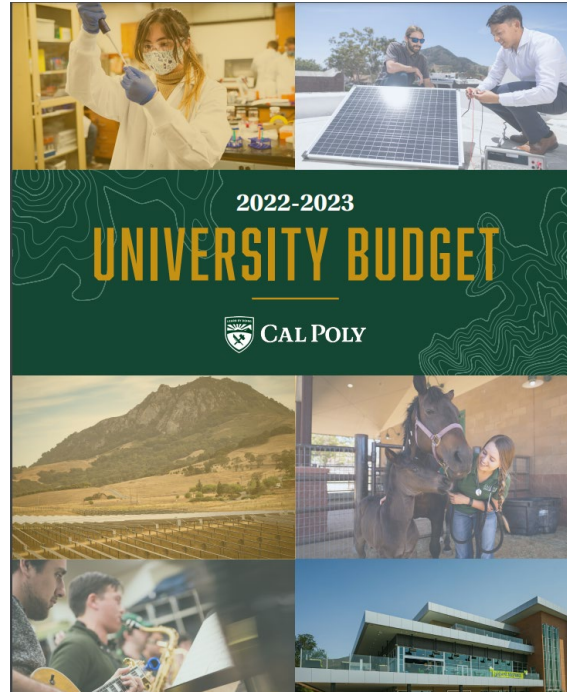
General Operating Fund

\$431.1 Million

- 2022-2023 Budget [PDF](#)
- 2022-23 University Budget Book [PDF](#)
- View Archived Budgets
- Cal Poly's OpenBook Portal

Popular Resources

- Funding Transfer Form Instructions
- Funding Transfer Form
- Department Organizational Change (Reorg)
- Payroll Expenditure Transfer
- Position Funding
- Student Position Number and Funding Request
- New Account Security Request



FY2024-2025 Budget Planning

- Budget Entry opens **Monday, March 11, 2024**
- Questica has been upgraded
 - Two kickoff meetings are scheduled for next week
 - 3/12 & 3/14 from 1:00 – 2:00
 - ~30 minute refresher, ~30 minute open questions with UBFP
- Monthly Budgeting is automatic and expected
- Multi-year budgeting is strongly encouraged

FY2024-2025 Budget Planning

Key Deadlines

- **Friday May 10th** VPs to submit priorities of additional request to A&F
- **Friday May 17th** – Campus (Excluding AA/Enterprise) initial entry completed including Divisional review
- **Friday May 24th** – Academic Affairs initial entry completed including Divisional Review
- **Friday May 31st** – Enterprise Units budget entry completed including applicable review
- **Friday May 31st** – IDC/SLA/MOU Cost Recovery Agreement Documentation due to UAR



FY2024-2025 Budget Planning

Position Planning

- **Validate Positions**
 - Ensure all positions are planned
 - Ensure all allocations are correct
 - Position Guide for assistance
 - Complete paperwork for any adjustments
- SL001 – we will reconcile position budgets for Centralized Benefits for “buy-in”. Rates posted on our website.
- Earmarking unallocated salary dollars in proper accounts:
 - 821100 (Academic); 821300 (Staff); 821201 (MPP)

FY2024-2025 Budget Planning

GSI Funding

- We are utilizing 5% for FY24-25 and as an estimate for FY25-26
 - Modifiers are pre-set in Questica
- SL001
 - Funding is allocated for budgeted positions for 23-24 & 24-25
- Fee Funds
 - FY23-24 GSI costs are to be funded within allocated fee growth.
 - FY24-25 GSI costs are still to be determined
- Unique modifiers are in the system to show each year's GSI impact

FY2024-2025 Budget Planning

Planning

- See Memo for funds to plan.
- Include revenue in non-SL001 funds
- Other funds are encouraged
 - UCP funds will be planned next year
- Funds should be balanced.
- Contact UBFP for additional support/training
- Remember to **Promote** your fund department when done

Thank You